

Crawley Borough Council Finance

The 2018/19 – 2022/23 Budget Strategy report was approved by Council in September 2017. Please see the link below. The aim of the Council is to balance the budget over a three year period and to put back into reserves when our budget is in surplus which we will achieve in the current financial year.

- [Budget Strategy 2018/19 – 2022/23](#)

The [Budget Report](#) for the financial year 2018/2019 is shown on the link below, in this we agreed an increase in Council tax of 2.55% which gives a council tax Band D charge of £198.99. Crawley has over 44,600 properties with the average Council Tax Band of C (See Appendix 4 of the report).

The Council collects almost £120 million in Business rates, our biggest rates payer is Gatwick Airport, of this £120m we keep £5.9 million with the balance going to Central Government and West Sussex County Council.

Our [budget book](#) outlines the cost of our services and how we are funded. It also gives information about our in house housing service 'Crawley Homes', we have over 7,600 council dwellings and collect almost £44 million in rental income.

We have an ambitious capital programme with £157 million committed or spent, this includes a programme of building new social and affordable housing. This excludes the provision for the New Town Hall, the costs of this will be built into the budget when tenders are received.

We have high balances as we took out a loan of over £260 million five years ago when the Government introduced self financing in the Housing Revenue account, we agreed not to pay back principle in the first 10 years so that we would have resources to enable us to build new housing; we have an ambitious building programme.

We manage our reserves and balances in house and our treasury management strategy can be accessed from the link below.

- [Finance section of our Website](#)

Crawley was the first Local Authority in West Sussex to close their accounts for the last two years and have them audited. The [annual audit letter](#) shows an unqualified opinion and that we are well run financially. You can see the [Statement of Accounts](#) from this link.